

**THE CORPORATION OF THE TOWN OF GEORGINA
BELHAVEN COMMUNITY HALL BOARD
Statement of Financial Position (Unaudited)**

Year ended December 31, 2023

	2023	2022
<u>ASSETS</u>		
Current		
Cash	18,012	17,034
TOTAL ASSETS	18,012	17,034
 <u>LIABILITIES AND RESERVES</u>		
Current		
H.S.T. payable	1,306	1,155
Insurance payable	78	36
	1,384	1,191
 Reserve for surplus funds-		
Balance at beginning of year	15,843	12,538
Transfer (to) / from revenue fund	785	3,305
	16,628	15,843
TOTAL LIABILITIES AND RESERVES	18,012	17,034

**THE CORPORATION OF THE TOWN OF GEORGINA
 BELHAVEN COMMUNITY HALL BOARD
 Statement of Operations and Fund Balance (Unaudited)**

Year ended December 31, 2023

	<u>2023</u>	<u>2022</u>
REVENUES		
Revenues raised by the Hall Board		
Hall rentals	<u>14,438</u>	<u>10,317</u>
	<u>14,438</u>	<u>10,317</u>
Town grants		
Operating	<u>18,353</u>	<u>18,600</u>
	<u>18,353</u>	<u>18,600</u>
TOTAL REVENUES	<u><u>32,791</u></u>	<u><u>28,917</u></u>
EXPENDITURES		
Expenses paid by the Hall Board		
Contracted services	6,749	5,875
Building repairs and maintenance	5,755	431
Telephone	543	584
Supplies	<u>606</u>	<u>122</u>
	<u>13,653</u>	<u>7,012</u>
Expenses paid by the Town		
Building repairs and maintenance	9,037	9,398
Insurance	3,670	3,110
Hydro	1,642	2,977
Gas	2,924	2,280
Internal Maintenance	<u>1,080</u>	<u>835</u>
	<u>18,353</u>	<u>18,600</u>
TOTAL EXPENDITURES	<u><u>32,006</u></u>	<u><u>25,612</u></u>
EXCESS OF REVENUE OVER EXPENDITURE (EXPENDITURES OVER REVENUE)		
	785	3,305
Transfer (to) / from reserve	<u>(785)</u>	<u>(3,305)</u>
FUND BALANCE, END OF YEAR	<u><u>-</u></u>	<u><u>-</u></u>

**THE CORPORATION OF THE TOWN OF GEORGINA
BELHAVEN COMMUNITY HALL BOARD
Notes to the Financial Statements (Unaudited)**

Year ended December 31, 2023

The Belhaven Community Hall Board supervises the general operation and maintenance of the Belhaven Community Hall. The Committee has the authority to establish the rental fees for the Hall and enforce them. These fees must be submitted for review and approval of Town Council. All Committee member appointments are subject to the confirmation of Town Council by-law.

1. SIGNIFICANT ACCOUNTING POLICIES

- A. The financial statements of the Belhaven Community Hall Board of the Corporation of the Town of Georgina are the representation of management and are prepared in accordance with local government accounting standards established by the Public Sector Accounting Board ("PSAB") of the Canadian Institute of Chartered Accountants.
- B. The financial statements have been prepared using the accrual basis of accounting. Under the accrual method of accounting, revenue is recognized when earned and expenses are recorded when incurred.

**THE CORPORATION OF THE TOWN OF GEORGINA
EGYPT COMMUNITY HALL BOARD (Unaudited)
Statement of Financial Position**

Year ended December 31, 2023

	2023	2022
<u>ASSETS</u>		
Current		
Cash	12,797	8,034
TOTAL ASSETS	12,797	8,034
 <u>LIABILITIES AND RESERVES</u>		
Current		
Rental deposits	8,950	3,950
	8,950	3,950
 Reserve for surplus funds		
Balance at beginning of year	4,084	3,220
Transfer (to) / from revenue fund	(237)	864
	3,847	4,084
TOTAL LIABILITIES AND RESERVES	12,797	8,034

**THE CORPORATION OF THE TOWN OF GEORGINA
EGYPT COMMUNITY HALL BOARD
Statement of Operations (Unaudited)**

Year ended December 31, 2023

	2023	2022
<u>REVENUES</u>		
Revenues raised by the Hall Board		
Hall rentals and special events	14,871	11,450
Donations	497	80
	15,368	11,530
Town grants		
Operating	26,203	30,470
	26,203	30,470
TOTAL REVENUES	41,571	42,000
<u>EXPENDITURES</u>		
Expenses paid by the Hall Board		
Contracted services	9,080	5,833
Special events & permits	849	575
Donations	1,000	350
Supplies	1,940	1,384
Building repairs and maintenance	2,600	1,987
Telephone	32	417
Bank charges	104	119
	15,605	10,665
Expenses paid by the Town		
Contracted services	1,346	6,088
Hydro & Gas	7,992	8,150
Building repairs and maintenance	10,815	11,103
Insurance premiums	6,050	5,130
	26,203	30,471
TOTAL EXPENDITURES	41,808	41,136
EXCESS OF REVENUE OVER EXPENDITURES (EXPENDITURE OVER REVENUE)	(237)	864
Transfer (to) / from reserve	237	(864)
FUND BALANCE, END OF YEAR	-	-

**THE CORPORATION OF THE TOWN OF GEORGINA
EGYPT COMMUNITY HALL BOARD
Notes to the Financial Statements (Unaudited)**

Year ended December 31, 2023

The Egypt Community Hall Board supervises the general operation and maintenance of the Egypt Community Hall. The Committee has the authority to establish the rental fees for the Hall and enforce them. These fees must be submitted for review and approval of Town Council. All Committee member appointments are subject to the confirmation of Town Council by by-law.

1. SIGNIFICANT ACCOUNTING POLICIES

- A. The financial statements of the Egypt Community Hall Board of the Corporation of the Town of Georgina are the representation of management and are prepared in accordance with local government accounting standards established by the Public Sector Accounting Board ("PSAB") of the Canadian Institute of Chartered Accountants.
- B. The financial statements have been prepared using the accrual basis of accounting. Under the accrual method of accounting, revenue is recognized when earned and expenses are recorded when incurred.

**THE CORPORATION OF THE TOWN OF GEORGINA
PORT BOLSTER COMMUNITY HALL BOARD
Statement of Financial Position (Unaudited)**

Year ended December 31, 2023

	<u>2023</u>	<u>2022</u>
<u>ASSETS</u>		
Current		
Cash	<u>2,436</u>	<u>1,988</u>
TOTAL ASSETS	<u>2,436</u>	<u>1,988</u>
<u>LIABILITIES AND RESERVES</u>		
Current		
HST payable	<u>176</u>	<u>12</u>
Insurance payable	<u>-</u>	<u>486</u>
	<u>176</u>	<u>498</u>
Reserve for surplus funds-		
Balance at beginning of year	<u>1,490</u>	<u>1,051</u>
Transfer (to) / from revenue fund	<u>770</u>	<u>439</u>
	<u>2,260</u>	<u>1,490</u>
TOTAL LIABILITIES AND RESERVES	<u>2,436</u>	<u>1,988</u>

**THE CORPORATION OF THE TOWN OF GEORGINA
PORT BOLSTER COMMUNITY HALL BOARD
Statement of Operations (Unaudited)**

Year ended December 31, 2023

	<u>2023</u>	<u>2022</u>
<u>REVENUES</u>		
Revenues raised by the Hall Board		
Hall rentals	6,935	2,609
Donations	-	552
Fundraising	-	1,462
	<u>6,935</u>	<u>4,623</u>
Municipal grants		
Town of Georgina - operating	22,224	29,629
Town of Georgina - capital	-	10,087
	<u>22,224</u>	<u>39,716</u>
TOTAL REVENUES	<u>29,159</u>	<u>44,339</u>
<u>EXPENDITURES</u>		
Expenses paid by the Hall Board		
Fundraising & Events	716	843
Snowplow	1,150	1,100
Telephone	816	670
Donations	687	200
Building Repairs and maintenance	2,796	1,371
	<u>6,165</u>	<u>4,184</u>
Expenses paid by the Town		
Building repairs and maintenance	10,805	14,421
Contracted Services	-	10,087
Hydro	4,504	4,633
Insurance premiums	3,070	2,600
Gas	1,820	1,595
Internal maintenance	2,025	6,380
	<u>22,224</u>	<u>39,716</u>
TOTAL EXPENDITURES	<u>28,389</u>	<u>43,900</u>
EXCESS OF REVENUE OVER EXPENDITURES (EXPENDITURES OVER REVENUE)	770	439
Transfer (to) / from reserve	<u>(770)</u>	<u>(439)</u>
FUND BALANCE, END OF YEAR	<u>-</u>	<u>-</u>

**THE CORPORATION OF THE TOWN OF GEORGINA
PORT BOLSTER COMMUNITY HALL BOARD
Notes to the Financial Statements (Unaudited)**

Year ended December 31, 2023

The Port Bolster Community Hall Board supervises the general operation and maintenance of the Port Bolster Community Hall. The Committee has the authority to establish the rental fees for the Hall and enforce them. These fees must be submitted for review and approval of Town Council. All Committee member appointments are subject to the confirmation of Town Council by by-law.

1. SIGNIFICANT ACCOUNTING POLICIES

- A. The financial statements of the Port Bolster Community Hall Board of the Corporation of the Town of Georgina are the representation of management and are prepared in accordance with local government accounting standards established by the Public Sector Accounting Board ("PSAB") of the Canadian Institute of Chartered Accountants.
- B. The financial statements have been prepared using the accrual basis of accounting. Under the accrual method of accounting, revenue is recognized when earned and expenses are recorded when incurred.

**THE CORPORATION OF THE TOWN OF GEORGINA
UDORA COMMUNITY HALL BOARD
Statement of Financial Position (Unaudited)**

Year ended December 31, 2023

	2023	2022
<u>ASSETS</u>		
Current		
Cash and investments	13,919	16,259
TOTAL ASSETS	13,919	16,259
 <u>LIABILITIES AND RESERVES</u>		
Current		
H.S.T. payable	2,136	1,575
Damage deposits	450	900
Insurance payable	712	365
	3,298	2,840
 Reserve for surplus funds-		
Balance at beginning of year	13,419	14,200
Transfer (to) / from revenue fund	(2,798)	(781)
	10,621	13,419
TOTAL LIABILITIES AND RESERVES	13,919	16,259

**THE CORPORATION OF THE TOWN OF GEORGINA
UDORA COMMUNITY HALL BOARD
Statement of Operations and Fund Balance (Unaudited)**

Year ended December 31, 2023

	2023	2022
REVENUES		
Revenues raised by the Hall Board		
Hall rentals	20,716	14,079
	20,716	14,079
Municipal grants		
Town of Georgina	34,900	29,321
Lease Revenue	1,200	1,800
Township of Uxbridge	7,500	7,500
	43,600	38,621
TOTAL REVENUES	64,316	52,700
EXPENDITURES		
Expenses paid by the Hall Board		
Contracted services	15,777	14,182
Special Events	1,554	
Other supplies	1,386	414
Building repairs and maintenance	-	130
Telephone	277	134
Miscellaneous	4,520	
	23,514	14,860
Expenses paid by contributing municipalities		
Hydro	15,410	15,809
Building repairs and maintenance	16,055	13,682
Insurance premiums	9,720	8,240
Internal maintenance	2,415	890
	43,600	38,621
TOTAL EXPENDITURES	67,114	53,481
(EXCESS OF REVENUE OVER EXPENDITURES)		
EXPENDITURES OVER REVENUE	2,798	781
Transfer (to) / from reserve	(2,798)	(781)
FUND BALANCE, END OF YEAR	-	-

**THE CORPORATION OF THE TOWN OF GEORGINA
UDORA COMMUNITY HALL BOARD
Notes to the Financial Statements (Unaudited)**

Year ended December 31, 2023

The Udora Community Hall Board supervises the general operation and maintenance of the Udora Community Hall. The Committee has the authority to establish the rental fees for the Hall and enforce them. These fees must be submitted for review and approval of Town Council. All Committee member appointments are subject to the confirmation of Town Council by by-law.

1. SIGNIFICANT ACCOUNTING POLICIES

- A. The financial statements of the Udora Community Hall Board of the Corporation of the Town of Georgina are the representation of management and are prepared in accordance with local government accounting standards established by the Public Sector Accounting Board ("PSAB") of the Canadian Institute of Chartered Accountants.
- B. The financial statements have been prepared using the accrual basis of accounting. Under the accrual method of accounting, revenue is recognized when earned and expenses are recorded when incurred.

THE CORPORATION OF THE TOWN OF GEORGINA: UPTOWN KESWICK BIA
Year ended December 31, 2023

Statement of Operations (Unaudited)

	<u>2023</u>	<u>2022</u>
<u>REVENUES</u>		
Grants	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>
<u>EXPENDITURES</u>		
Events & Advertising	<u>6,860</u>	<u>653</u>
TOTAL EXPENDITURES	<u>6,860</u>	<u>653</u>
EXCESS OF REVENUE OVER EXPENDITURES		
(EXPENDITURES OVER REVENUE)	(6,860)	(653)
Transfer (to) / from reserve	<u>6,860</u>	<u>653</u>
FUND BALANCE, END OF YEAR	<u>-</u>	<u>-</u>

Statement of Financial Position (Unaudited)

	<u>2023</u>	<u>2022</u>
<u>ASSETS</u>		
Current		
Cash	<u>30,316</u>	<u>37,288</u>
HST Receivable	<u>172</u>	<u>60</u>
TOTAL ASSETS	<u>30,488</u>	<u>37,348</u>
<u>LIABILITIES AND RESERVES</u>		
Current		
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Reserve for surplus funds-		
Balance at beginning of year	<u>37,348</u>	<u>38,001</u>
Transfer (to) / from revenue fund	<u>(6,860)</u>	<u>(653)</u>
	<u>30,488</u>	<u>37,348</u>
TOTAL LIABILITIES AND RESERVES	<u>30,488</u>	<u>37,348</u>

**THE CORPORATION OF THE TOWN OF GEORGINA
JACKSON'S POINT VILLAGE ASSOCIATION BIA**

Year ended December 31, 2023

Statement of Operations (Unaudited)

	2023	2022
REVENUES		
Levy	8,648	-
Events (Grant)	5,000	5,000
Other Revenue	5,625	3,520
TOTAL REVENUES	19,273	8,520
EXPENDITURES		
Events & Special Projects	9,025	6,441
Marketing	2,180	1,100
Miscellaneous	6,475	1,479
TOTAL EXPENDITURES	17,680	9,020
EXCESS OF REVENUE OVER EXPENDITURES		
(EXPENDITURES OVER REVENUE)	1,593	(500)
Transfer (to) / from reserve	(1,593)	500
FUND BALANCE, END OF YEAR	-	-

Statement of Financial Position (Unaudited)

	2023	2022
ASSETS		
Current		
Cash	21,544	20,735
HST Receivable	1,355	571
TOTAL ASSETS	22,899	21,306
LIABILITIES AND RESERVES		
Current		
	-	-
Reserve for surplus funds-		
Balance at beginning of year	21,306	21,806
Transfer (to) / from revenue fund	1,593	(500)
TOTAL LIABILITIES AND RESERVES	22,899	21,306
	-	-

THE CORPORATION OF THE TOWN OF GEORGINA: DOWNTOWN SUTTON MERCHANTS BIA
Year ended December 31, 2023

Statement of Operations (Unaudited)

	<u>2023</u>	<u>2022</u>
<u>REVENUES</u>		
Levy	10,000	5,000
Events and Membership Fees	5,045	-
Grants-Town of Georgina	5,000	-
TOTAL REVENUES	20,045	5,000
<u>EXPENDITURES</u>		
Events	10,085	-
Fountain	1,405	-
Marketing	7,395	353
Insurance	1,474	-
Miscellaneous	48	54
TOTAL EXPENDITURES	20,407	407
EXCESS OF REVENUE OVER EXPENDITURES		
(EXPENDITURES OVER REVENUE)	(362)	4,593
Transfer (to) / from reserve	362	(4,593)
FUND BALANCE, END OF YEAR	-	-

Statement of Financial Position (Unaudited)

	<u>2023</u>	<u>2022</u>
<u>ASSETS</u>		
Current		
Cash	14,328	16,503
HST Receivable	1,859	47
TOTAL ASSETS	16,187	16,550
<u>LIABILITIES AND RESERVES</u>		
Current		
	28	28
	28	28
Reserve for surplus funds-		
Balance at beginning of year	16,521	11,928
Transfer (to) / from revenue fund	(362)	4,593
	16,159	16,521
TOTAL LIABILITIES AND RESERVES	16,187	16,549

COOKE'S CEMETERY
Consolidated Statement of Financial Position (Unaudited)

Year ended December 31, 2023	General Fund		Care & Maintenance Trust Fund		Total	
	2023	2022	2023	2022	2023	2022
	\$	\$	\$	\$	\$	\$
Financial assets						
Cash and cash equivalents	28,962	29,600	-	-	28,962	29,600
Short-term investments	-	-	24,733	24,533	24,733	24,533
Accounts receivable	1,601	718	-	-	1,601	718
	<u>30,563</u>	<u>30,318</u>	<u>24,733</u>	<u>24,533</u>	<u>55,296</u>	<u>54,851</u>
Liabilities						
Interfund payable (receivable)	-	-	-	-	-	-
Accounts payable	200	1,600	-	-	200	1,600
	<u>200</u>	<u>1,600</u>	<u>-</u>	<u>-</u>	<u>200</u>	<u>1,600</u>
Accumulated surplus	<u>30,363</u>	<u>28,718</u>	<u>24,733</u>	<u>24,533</u>	<u>55,096</u>	<u>53,251</u>

COOKE'S CEMETERY
Consolidated Statement of Operations and Accumulated Surplus (Unaudited)

Year ended December 31, 2023	General Fund		Care & Maintenance Trust Fund		Total	
	2023	2022	2023	2022	2023	2022
	\$	\$	\$	\$	\$	\$
Revenue						
Municipal grant - Operating	2,345	2,104	-	-	2,345	2,104
Sale of plots	200	3,400	-	-	200	3,400
Burial charges	72	1,905	-	-	72	1,905
Interest earned	2,572	1,000	-	-	2,572	1,000
Total revenue	<u>5,189</u>	<u>8,409</u>	<u>-</u>	<u>-</u>	<u>5,189</u>	<u>8,409</u>
Expenditures						
Caretaking	3,344	3,883	-	-	3,344	3,883
Total expenditures	<u>3,344</u>	<u>3,883</u>	<u>-</u>	<u>-</u>	<u>3,344</u>	<u>3,883</u>
Annual surplus(deficit)	<u>1,845</u>	<u>4,526</u>	<u>-</u>	<u>-</u>	<u>1,845</u>	<u>4,526</u>
Accumulated surplus, beginning of year	<u>28,718</u>	<u>25,792</u>	<u>24,533</u>	<u>22,933</u>	<u>53,251</u>	<u>48,725</u>
Interfund transfers	<u>(200)</u>	<u>(1,600)</u>	<u>200</u>	<u>1,600</u>	<u>-</u>	<u>-</u>
Accumulated surplus, end of year	<u>30,363</u>	<u>28,718</u>	<u>24,733</u>	<u>24,533</u>	<u>55,096</u>	<u>53,251</u>

THE CORPORATION OF THE TOWN OF GEORGINA COOKE'S CEMETERY BOARD

Notes to the Financial Statements (Unaudited)

Year ended December 31, 2023

The Cooke's Cemetery Board is appointed by Council pursuant to the provisions of the *Cemeteries Act* to deal with matters related to the operation of the cemetery.

The Board reserves full and complete control and management of the land, buildings, plantings, roads, utilities, books and records of the cemetery and complete authority to administer its by-laws, which have been adopted for the improvement and upkeep of the cemetery, to keep it a becoming and respectful place for the burial of the dead, in accordance with the *Cemeteries Act*.

1. SIGNIFICANT ACCOUNTING POLICIES

- A. The financial statements of the Cooke's Cemetery Board are the representation of management and are prepared in accordance with local government accounting standards established by the Public Sector Accounting Board ("PSAB") of the Canadian Institute of Chartered Accountants.
- B. The financial statements have been prepared using the accrual basis of accounting. Under the accrual method of accounting, revenue is recognized when earned and expenses are recorded when incurred.

2. CARE AND MAINTENANCE FUND

The purpose of the Care and Maintenance Fund is to provide for the continuing care and maintenance of the cemetery.

KESWICK CEMETERY
Consolidated Statement of Operations and Accumulated Surplus (Unaudited)

Year ended December 31, 2023	General Fund		Care & Maintenance Trust Fund		Total	
	2023	2022	2023	2022	2023	2022
	\$	\$	\$	\$	\$	\$
Revenue						
Burial charges	15,235	22,546	-	-	15,235	22,546
Sale of plots	48,971	43,423	-	-	48,971	43,423
Interest	5,988	2,306	-	-	5,988	2,306
Total revenue	70,194	68,275	-	-	70,194	68,275
Expenditures						
Cemetery care	30,244	66,244	-	-	30,244	66,244
Committee honorariums	-	760	-	-	-	760
Total expenditures	30,244	67,004	-	-	30,244	67,004
Accumulated surplus, beginning of year	-	-	108,137	94,399	108,137	94,399
Interfund transfers (Note 2)	-	-	17,673	13,738	17,673	13,738
Accumulated surplus, end of year	-	-	125,810	108,137	125,810	108,137

**THE CORPORATION OF THE TOWN OF GEORGINA
KESWICK CEMETERY BOARD**

Notes to the Financial Statements (Unaudited)

Year ended December 31, 2023

The Keswick Cemetery Board is appointed by Council pursuant to the provisions of the *Planning Act* to deal with matters related to the operation of the cemetery. The Board reserves full and complete control and management of the land, buildings, plantings, roads, utilities, books and records of the cemetery and complete authority to administer its by-laws, which have been adopted for the improvement and upkeep of the cemetery, to keep it a becoming and respectful place for the burial of the dead, in accordance with the *Cemeteries Act*.

1. SIGNIFICANT ACCOUNTING POLICIES

- A. The financial statements of the Keswick Cemetery Board are the representation of management and are prepared in accordance with local government accounting standards established by the Public Sector Accounting Board ("PSAB") of the Canadian Institute of Chartered Accountants.
- B. The financial statements have been prepared using the accrual basis of accounting. Under the accrual method of accounting, revenue is recognized when earned and expenses are recorded when incurred.

2. CARE AND MAINTENANCE FUND

The purpose of the Care and Maintenance Fund is to provide for the continuing care and maintenance of the cemetery.

Care and Maintenance Fund at December 31, 2023 is \$125,810 (2022: \$108,137)