

## **2024 BFF Investment Plan Instructions**

### Section A: Contact Information

Please provide the contact information of a representative from your municipality that can answer follow-up questions from the Ministry of Municipal Affairs and Housing regarding any of the information provided in the template below.

### Section B: Proposed BFF Activities

This section provides an opportunity to describe your municipality's focus, actions and plans for use of BFF funding, including intended outcomes such as how the funding will contribute to increasing housing supply, housing development and/or address issues of housing affordability. Information on progress to date and future plans is welcome, but focus should be on activities planned for the coming year/immediate funding cycle.

### Section C: Proposed Building Faster Fund (BFF) Expenditures

Please itemize how BFF funds will be used by activity/initiative as related to the eligible expenditures section.

### Section D: Attestation

Attest that the information provided on Housing Plans and progress (Section B) and Proposed Expenditures for BFF funding (Section C) are true and correct, with approvals by municipal Council/ or their delegated authority.

## Section A – Municipality Contact Information

Name (First & Last)	Rob Wheater
Title	Deputy CAO/Treasurer
E-mail	<a href="mailto:rwheater@georgina.ca">rwheater@georgina.ca</a>
Phone	905-476-4301, ext. 2299

## Section B – Proposed BFF Activities

**Please describe the actions that will be supported with BFF funding, including how these actions support increasing housing supply, housing development, including issues of housing affordability and any identified risks to achieve housing targets.**

The 2024 Building Faster Fund (BFF) funds will go towards the creation of affordable housing units in Georgina.

The Town of Georgina is focused on supporting the construction of affordable housing, committed to advocating for and supporting building new residential units with a range of affordability and exploring opportunities for partnerships and collaboration with York Region in accordance with its Corporate Strategic Plan, and pursuant to recent direction from Council Resolution No. C-2024-0080 (March 5, 2024) regarding promoting affordable housing development in Georgina.

This funding will be leveraged in partnership with York Region and one or more community non-profit(s)/builder(s)/developer(s)/etc. to construct, acquire, and/or renovate affordable housing in Georgina to create affordable housing units in the municipality. The Town will work with York Region's Community and Health Services Department to identify partners with an interest and capacity to invest in and manage the affordable housing project(s), and therefore the partner(s), site location(s) and exact number of units will be confirmed after an Expression of Interest, Request for Proposal, or equivalent process is completed.

## Section C – Proposed BFF Expenditures

Please enter detailed information in the table below on the planned expenditures for your BFF funding this year. Auditable detail will be requested for BFF expenditures at the end of each year which should directly connect to the activities/expenditures outlined in this section.

Proposed Activity	Eligible Expenditure Category	Funding Type (Capital/ Operating)	Description (including anticipated outcomes)	Amount to be Committed/ Spent	Other Sources of Funding (please specify amounts and sources)
Invest in affordable housing units in Georgina	“Operating or capital expenditures that support the creation of new affordable housing”	Capital	<p>Partner with York Region and/or community non-profit(s) / builder(s) / developer(s) /etc. to construct, acquire, and/or renovate affordable housing in Georgina to create affordable housing units.</p> <p>This funding would be leveraged through an Expression of Interest, Request for Proposal, or equivalent process to solicit non-profit partners with additional resources and funds who could</p>	\$0	<p>York Region has indicated that potential projects may be eligible for capital repair funding, rent subsidy or other grant funding depending on the project(s) selected and may be required to participate in a separate competitive process.</p> <p>The partner(s) would be required to contribute or apply to other funders, including Canada Mortgage and Housing Corporation, for the balance of funding for the project. The Town would ensure that the partner(s) selected has the funding and resources to</p>

			<p>construct, acquire, and/or renovate affordable housing in Georgina.</p> <p>Details on selected partners, site locations, and number of units will be available after an Expression of Interest, Request for Proposal, or equivalent process.</p>		complete the project(s).
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Total Funds to be Saved/Banked this Program Year	\$1,522,520
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**Section D – Attestation**

I declare that, to the best of my knowledge and belief, the information provided in this report is true and correct, with authorization/approval by local Council/Board or their delegated authority.

**Prepared by (Name and Title):** Simone Weinstein, Program Manager

**Date:** September 11, 2024

**Approved by (Name and Title):** Ryan Cronsberry, Chief Administrative Officer

**Date:** September 11, 2024

Questions on the Building Faster Fund and Building Faster Fund implementation can be directed to: [BuildingFasterFund@ontario.ca](mailto:BuildingFasterFund@ontario.ca)