

THE CORPORATION OF THE TOWN OF GEORGINA
IN THE
REGIONAL MUNICIPALITY OF YORK

BYLAW NUMBER 2024-0056 (CON-1)

BEING A BYLAW TO AUTHORIZE THE MAYOR AND CLERK TO EXECUTE THE MUNICIPAL FUNDING AGREEMENT FOR THE TRANSFER OF CANADA COMMUNITY-BUILDING FUND REVENUE DATED APRIL 2024 BETWEEN THE ASSOCIATION OF MUNICIPALITIES OF ONTARIO (AMO) AND THE TOWN OF GEORGINA

WHEREAS, in order to receive further Canada Community-Building Fund allocations, the Town of Georgina must execute the Municipal Funding Agreement for the transfer of Canada Community-Building Fund Revenues with the Association of Municipalities of Ontario (AMO);

WHEREAS at their meeting of July 10, 2024, Council of the Town of Georgina agreed to enter into an Agreement between the Association of Municipalities of Ontario (AMO) and the Corporation of the Town of Georgina in order to participate in the Canada Community-Building Fund;

WHEREAS the Town of Georgina acknowledges that Funds received through the Agreement may be invested in an interest-bearing reserve account for a maximum of five (5) years;

WHEREAS the Town of Georgina is a municipal corporation pursuant to the Municipal Act, 2001;

BE IT THEREFORE ENACTED BY THE COUNCIL OF THE TOWN OF GEORGINA, THAT the Mayor and Clerk are hereby authorized to execute this Municipal Funding Agreement for the Transfer of Canada Community-Building Funds dated April 1, 2024 between the Association of Municipalities of Ontario (AMO) and the Corporation of the Town of Georgina.

READ AND ENACTED this 10th day of July, 2024.

Margaret Quirk, Mayor

Mamata Baykar, Deputy Clerk