



GEORGINA

**SCHEDULE A:
DEVELOPMENT CHARGES RESERVE FUNDS**

	TOTAL	ROAD OPERATIONS	DEVELOPMENT-RELATED STUDIES	FIRE AND RESCUE SERVICES	PARKS AND RECREATION	LIBRARY	TOWN WIDE STORMWATER	Area Specific			
								KESWICK SERVICE AREA	QUEENSWAY	SUTTON SERVICE AREA	SUTTON HIGH STREET SEWER SERVICE AREA
Opening Balance - January 1, 2023	20,569,550	(32,310)	41,830	2,936,770	13,913,370	2,183,840	32,010	311,200	(3,240)	422,460	763,620
Revenues											
Development Charges Collected	7,765,280	294,430	155,350	580,220	5,574,760	532,220	10,480	204,270	-	151,950	261,600
Interest Income	1,318,480	16,720	8,070	181,330	870,590	142,050	2,250	26,270	(180)	25,410	45,970
Total Revenues	9,083,760	311,150	163,420	761,550	6,445,350	674,270	12,730	230,540	(180)	177,360	307,570
Expenses											
Transfers to Capital *											
- Roads Snowplowing	45,000	45,000									
- Keswick Secondary Plan	5,210		5,210								
- Zoning By-Law Review	2,700		2,700								
- Morton Street Watermain	530								530		
- Waterfront Parks Master Plan Phase 2 and 3	11,610		11,610								
- Treasure Hill Park	717,390				717,390						
- Garrett Styles Servicing	6,017,370			1,203,470	4,332,510	481,390					
- MURC Line of Credit Interest Payment **	1,559,280				1,405,640	153,640					
- Julia Munro Park Debenture 2023 Payment and Accrued Interest ***	295,180				295,180						
Total Expenses	8,654,270	45,000	19,520	1,203,470	6,750,720	635,030	-	-	530	-	-
Closing Balance - Dec 31, 2023	20,999,040	233,840	185,730	2,494,850	13,608,000	2,223,080	44,740	541,740	(3,950)	599,820	1,071,190

* This table includes actual draws for 2023. For committed amounts, please see Schedule B.

** The construction of the Multi-Use Recreation Complex (MURC) has been primarily funded by a debenture, which will be repaid annually by Development Charges till 2049. Please see Schedule D for amortization schedule.

*** The construction of the Julia Munro Park has been funded by a debenture, which will be repaid annually by Development Charges till 2032. Please see Schedule E for amortization schedule.

Note: As of the end of 2023, all projects planned in the development charge background study are expected to proceed as planned.



SCHEDULE B: DEVELOPMENT CHARGES PROJECT FUNDING

Project Description	Funding			Commitment		
	DC Reserve	Reserve Other	Total	DC Reserve	Reserve Other	Total
Snowplow - Contract	45,000	-	45,000	-	-	-
Keswick Secondary Plan	5,210	580	5,790	-	-	-
Zoning By-Law Review	2,700	3,300	6,000	-	-	-
Morton Street Watermain	530	4,790	5,320	111,010	999,090	1,110,100
Waterfront Parks Master Plan Phase 2 and 3	11,610	58,190	69,800	11,580	56,540	68,120
Treasure Hill Park	717,390	-	717,390	-	-	-
Long Range Financial Plan	-	-	-	70,000	-	70,000
Dovedale Drive	-	-	-	717,360	-	717,360
Development Tracking Solution	-	-	-	500,000	-	500,000
Garrett Styles Servicing	6,017,370	-	6,017,370	1,197,070	-	1,197,070
MURC Line of Credit Interest Payment	1,559,280	-	1,559,280	-	-	-
	8,359,090	66,860	8,425,950	2,607,020	1,055,630	3,662,650



SCHEDULE C: DEVELOPMENT CHARGE CREDITS

Credit Holder*	January 1, 2023 Balance	DC Credits Earned by Developer	DC Credits Provided by Town	December 31, 2023 DC Credits Balance Available
Ballymore Development (Keswick) Corp.	717,360	-	-	717,360

*Excludes credits for permits that will not be issued



SCHEDULE D: DEVELOPMENT CHARGES AMORTIZING DEBENTURE SCHEDULE

Multi-Use Recreation Complex Construction

Name: The Regional Municipality of York (Georgina, The Corporation of the Town of)

Principal: \$49,960,000.00
 Rate: 4.57%
 Term: 25 years
 Start: 2/1/2024
 Matures: 2/1/2049
 By-Law: 2021-0064(BA-1)

Pay #	Date	Amount Due \$	Principal Due \$	Interest Due \$	Remaining Principal \$
1	08/01/2024	1,686,612.91	545,026.91	1,141,586.00	49,414,973.09
2	02/01/2025	1,686,612.91	557,480.77	1,129,132.14	48,857,492.32
3	08/01/2025	1,686,612.91	570,219.21	1,116,393.70	48,287,273.11
4	02/01/2026	1,686,612.91	583,248.72	1,103,364.19	47,704,024.39
5	08/01/2026	1,686,612.91	596,575.95	1,090,036.96	47,107,448.44
6	02/01/2027	1,686,612.91	610,207.71	1,076,405.20	46,497,240.73
7	08/01/2027	1,686,612.91	624,150.96	1,062,461.95	45,873,089.77
8	02/01/2028	1,686,612.91	638,412.81	1,048,200.10	45,234,676.96
9	08/01/2028	1,686,612.91	653,000.54	1,033,612.37	44,581,676.42
10	02/01/2029	1,686,612.91	667,921.60	1,018,691.31	43,913,754.82
11	08/01/2029	1,686,612.91	683,183.61	1,003,429.30	43,230,571.21
12	02/01/2030	1,686,612.91	698,794.36	987,818.55	42,531,776.85
13	08/01/2030	1,686,612.91	714,761.81	971,851.10	41,817,015.04
14	02/01/2031	1,686,612.91	731,094.12	955,518.79	41,085,920.92
15	08/01/2031	1,686,612.91	747,799.62	938,813.29	40,338,121.30
16	02/01/2032	1,686,612.91	764,886.84	921,726.07	39,573,234.46
17	08/01/2032	1,686,612.91	782,364.50	904,248.41	38,790,869.96
18	02/01/2033	1,686,612.91	800,241.53	886,371.38	37,990,628.43
19	08/01/2033	1,686,612.91	818,527.05	868,085.86	37,172,101.38
20	02/01/2034	1,686,612.91	837,230.39	849,382.52	36,334,870.99
21	08/01/2034	1,686,612.91	856,361.11	830,251.80	35,478,509.88
22	02/01/2035	1,686,612.91	875,928.96	810,683.95	34,602,580.92
23	08/01/2035	1,686,612.91	895,943.94	790,668.97	33,706,636.98
24	02/01/2036	1,686,612.91	916,416.26	770,196.65	32,790,220.72
25	08/01/2036	1,686,612.91	937,356.37	749,256.54	31,852,864.35
26	02/01/2037	1,686,612.91	958,774.96	727,837.95	30,894,089.39
27	08/01/2037	1,686,612.91	980,682.97	705,929.94	29,913,406.42



SCHEDULE D: DEVELOPMENT CHARGES AMORTIZING DEBENTURE SCHEDULE

Pay #	Date	Amount Due \$	Principal Due \$	Interest Due \$	Remaining Principal \$
28	02/01/2038	1,686,612.91	1,003,091.57	683,521.34	28,910,314.85
29	08/01/2038	1,686,612.91	1,026,012.22	660,600.69	27,884,302.63
30	02/01/2039	1,686,612.91	1,049,456.59	637,156.32	26,834,846.04
31	08/01/2039	1,686,612.91	1,073,436.68	613,176.23	25,761,409.36
32	02/01/2040	1,686,612.91	1,097,964.71	588,648.20	24,663,444.65
33	08/01/2040	1,686,612.91	1,123,053.20	563,559.71	23,540,391.45
34	02/01/2041	1,686,612.91	1,148,714.97	537,897.94	22,391,676.48
35	08/01/2041	1,686,612.91	1,174,963.10	511,649.81	21,216,713.38
36	02/01/2042	1,686,612.91	1,201,811.01	484,801.90	20,014,902.37
37	08/01/2042	1,686,612.91	1,229,272.39	457,340.52	18,785,629.98
38	02/01/2043	1,686,612.91	1,257,361.26	429,251.65	17,528,268.72
39	08/01/2043	1,686,612.91	1,286,091.97	400,520.94	16,242,176.75
40	02/01/2044	1,686,612.91	1,315,479.17	371,133.74	14,926,697.58
41	08/01/2044	1,686,612.91	1,345,537.87	341,075.04	13,581,159.71
42	02/01/2045	1,686,612.91	1,376,283.41	310,329.50	12,204,876.30
43	08/01/2045	1,686,612.91	1,407,731.49	278,881.42	10,797,144.81
44	02/01/2046	1,686,612.91	1,439,898.15	246,714.76	9,357,246.66
45	08/01/2046	1,686,612.91	1,472,799.82	213,813.09	7,884,446.84
46	02/01/2047	1,686,612.91	1,506,453.30	180,159.61	6,377,993.54
47	08/01/2047	1,686,612.91	1,540,875.76	145,737.15	4,837,117.78
48	02/01/2048	1,686,612.91	1,576,084.77	110,528.14	3,261,033.01
49	08/01/2048	1,686,612.91	1,612,098.31	74,514.60	1,648,934.70
50	02/01/2049	1,686,612.86	1,648,934.70	37,678.16	0.00
		84,330,645.45	49,960,000.00	34,370,645.45	



SCHEDULE E: DEVELOPMENT CHARGES AMORTIZING DEBENTURE SCHEDULE

Julia Munro Park Construction

Name: The Regional Municipality of York (Georgina, The Corporation of the Town of)

Principal: \$2,080,000.00
 Rate: 4.27%
 Term: 10 years
 Start: 7/15/2022
 Matures: 7/15/2032
 By-Law: 2022-0033(DE-2)

Pay #	Date	Amount Due \$	Principal Due \$	Interest Due \$	Remaining Principal \$
1	01/15/2023	128,869.22	84,461.22	44,408.00	1,995,538.78
2	07/15/2023	128,869.22	86,264.47	42,604.75	1,909,274.31
3	01/15/2024	128,869.22	88,106.21	40,763.01	1,821,168.10
4	07/15/2024	128,869.22	89,987.28	38,881.94	1,731,180.82
5	01/15/2025	128,869.22	91,908.51	36,960.71	1,639,272.31
6	07/15/2025	128,869.22	93,870.76	34,998.46	1,545,401.55
7	01/15/2026	128,869.22	95,874.90	32,994.00	1,449,526.65
8	07/15/2026	128,869.22	97,921.83	30,947.39	1,351,604.82
9	01/15/2027	128,869.22	100,012.46	28,856.76	1,251,592.36
10	07/15/2027	128,869.22	102,147.72	26,721.50	1,149,444.64
11	01/15/2028	128,869.22	104,328.58	24,540.64	1,045,116.06
12	07/15/2028	128,869.22	106,555.99	22,313.23	938,560.07
13	01/15/2029	128,869.22	108,830.96	20,038.26	829,729.11
14	07/15/2029	128,869.22	111,154.50	17,714.72	718,574.61
15	01/15/2030	128,869.22	113,527.65	15,341.57	605,046.96
16	07/15/2030	128,869.22	115,951.47	12,917.75	489,095.49
17	01/15/2031	128,869.22	118,427.03	10,442.19	370,668.46
18	07/15/2031	128,869.22	120,955.45	7,913.77	249,713.01
19	01/15/2032	128,869.22	123,537.85	5,331.37	126,175.16
20	07/15/2032	128,869.00	126,175.16	2,693.84	0.00
		2,577,384.18	2,080,000.00	497,383.86	



GEORGINA

**SCHEDULE F:
CASH IN LIEU PARKLAND, CASH IN LIEU PARKING JUDGES'S PLAN**

	Cash in Lieu of Parkland	Cash in Lieu Parking	Judge's Plan
Opening Balance - Jan 1	4,030,420	123,240	7,040
Revenues			
Fees Collected	1,187,130	-	-
Interest Income	236,210	-	360
Total Revenues	1,423,340	-	360
Expenses			
- The Link Parking Lot	-	123,240	-
Total Expenses	-	123,240	-
Closing Balance - Dec 31	5,453,760	-	7,400
Commitments	250,000	-	-
Closing Balance Net of Commitments - Dec 31	5,203,760	-	7,400